

Press release

February 1, 2021

NCC to construct 145 apartments in Tyresö

NCC has been commissioned by Scandinavian Property Group (SPG) to construct 145 tenant-owned apartments in Tyresö Municipality, south of Stockholm. The project is a turnkey contract with an order value of approximately SEK 200 million.

The project, named Brf Almandinen, is located close to the Tyresö Centrum shopping center. NCC has been commissioned to construct 145 tenant-owned apartments across four apartment buildings. This is NCC's and SPG's second project together, running in parallel with their first in Bålsta.

“It is gratifying to build further on the good partnership we created in Bålsta, where we are building 400 residential units together with NCC. NCC has performed very well in Bålsta, from the early stages all the way to full production, which means we are now looking forward to gradually transitioning from project planning to production in our project in Tyresö as well,” says Simon Sjöborn, Head of Development for SPG in Sweden.

The apartment buildings are being constructed as two pairs of low-rise apartment blocks, with a green space between each pair. The well-planned apartments will range from studios to two-bedroom apartments and all tenant-owner apartments will come with their own balcony or terrace. Some of the apartments on the upper floor are duplex apartments with bay windows and lofts. NCC will also construct an underground parking garage.

“It is tremendously exciting to inaugurate our second joint project together with SPG – this time in Tyresö, which is close to both the archipelago and the city. Functionality, design and economy have all been in focus during the development of the project. The objective has been to construct well-designed, high-quality apartments with a low lifecycle cost,” says Kim Tornell, Business Manager at NCC Building.

Construction will begin in March 2021 and occupancy will occur gradually, in pace with the completion of the apartments. The project is scheduled for completion in late 2022.

The assignment is valued at approximately SEK 200 million and will be registered among orders in the first quarter of 2021 in the NCC Building Sweden business area.

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About NCC. NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to the positive impact of construction for its customers and society. Operations include commercial property development, building and infrastructure project contracting, and asphalt and stone materials production. In 2019, NCC had sales of SEK 58 bn and 15,500 employees. NCC's shares are listed on Nasdaq Stockholm.

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