

*This is a translation. In case of any discrepancies, the Swedish original shall prevail.*

**The Board's proposals concerning**

**A. Reduction of the share capital through the cancellation of own Series B shares.**

**B. Increase in the share capital through a bonus issue without the issue of new shares.**

**A. Reduction of the share capital through the cancellation of own Series B shares.**

The Board proposes that the AGM resolve to reduce the share capital through the cancellation of own shares that have been repurchased within the scope of NCC's completed share repurchase program. The Company currently hold 10,843,582 Series B shares in treasury. The reduction in share capital is to amount to a total of SEK 69,398,928 and is to take place through the cancellation of 8,674,866 Series B shares that the Company holds in treasury. The purpose of the reduction is transfer to unrestricted shareholders' equity.

The decision to reduce share capital under this item A can be carried out without obtaining the permission of the Swedish Companies Registration Office or, in case of dispute, an ordinary court of law as the Company will simultaneously carry out a bonus issue as detailed under item B below, meaning that neither restricted shareholders' equity nor share capital will be reduced.

**B. Increase in the share capital through a bonus issue without the issue of new shares.**

For the purpose of restoring share capital following the proposed reduction in share capital as detailed above, the Board of Directors proposes that the AGM resolve in parallel to increase the share capital through a bonus issue in an amount of SEK 69,398,928, which corresponds to the reduction in share capital resulting from the cancellation of Series B shares as outlined above. The bonus issue will be carried out without issuing new shares by transferring the amount from unrestricted shareholders' equity.

Furthermore, the Board of Directors proposes that the AGM resolve to authorize the Company's CEO to carry out minor adjustments to the above resolutions that may prove necessary in conjunction with registration with the Swedish Companies Registration Office and Euroclear Sweden AB, and otherwise take the measures necessary to implement the resolutions.